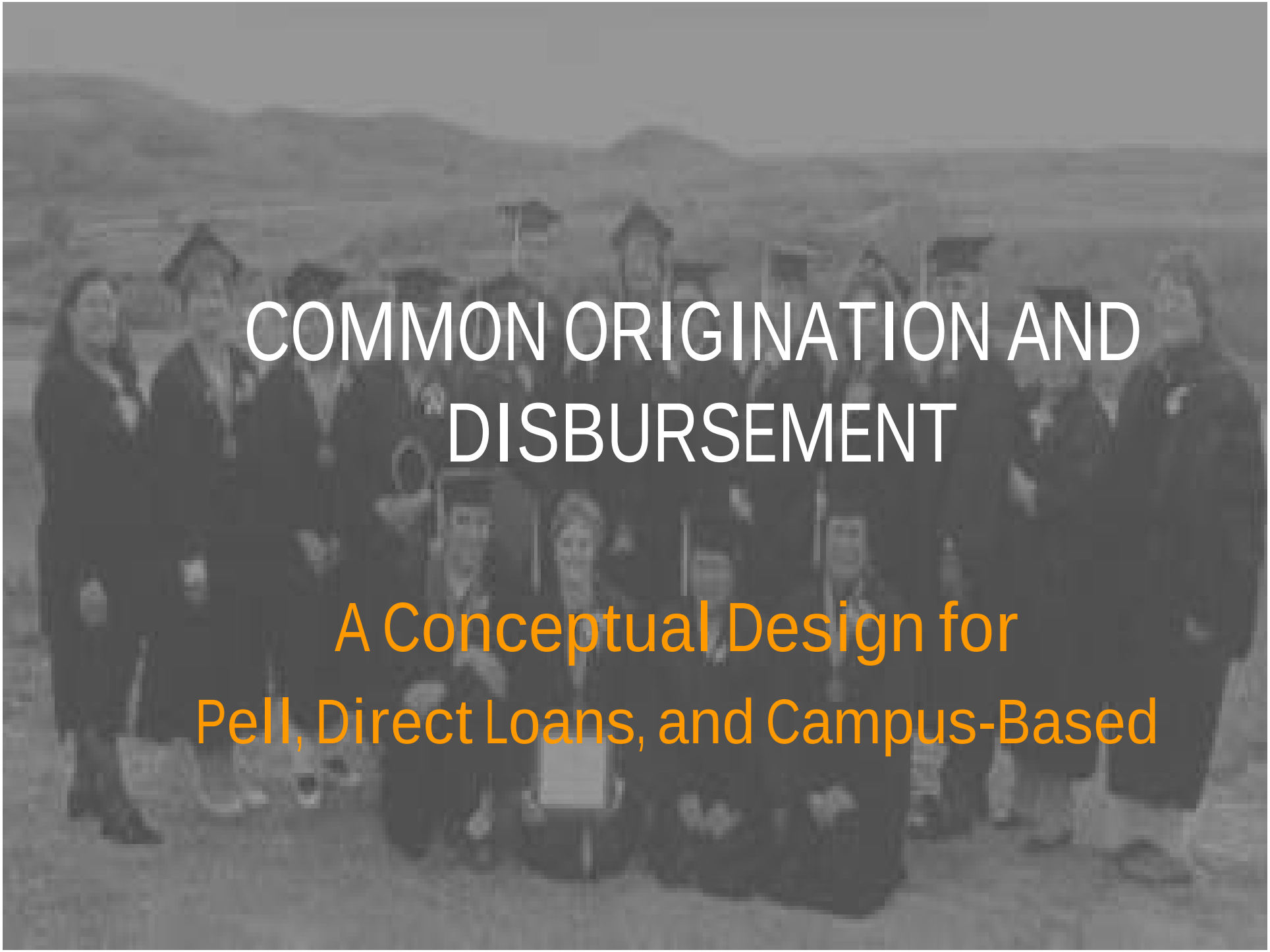


COMMON ORIGINATION AND DISBURSEMENT

A Conceptual Design for Pell, Direct Loans, and Campus-Based

Where We Are

Current Processes…

- Time focused on managing systems not serving students
- Inadequate access to student and school data
- Don’t support full integrity of the programs
- Cost us $427 million

Where We Are Going

Common Process…

- Common process for Pell, Direct Loans and campus-based funds
- Full access to data for those with a right to know
- Best possible source as close to real time as possible
- Pilot for 2002-03 roll-out

Design Principles

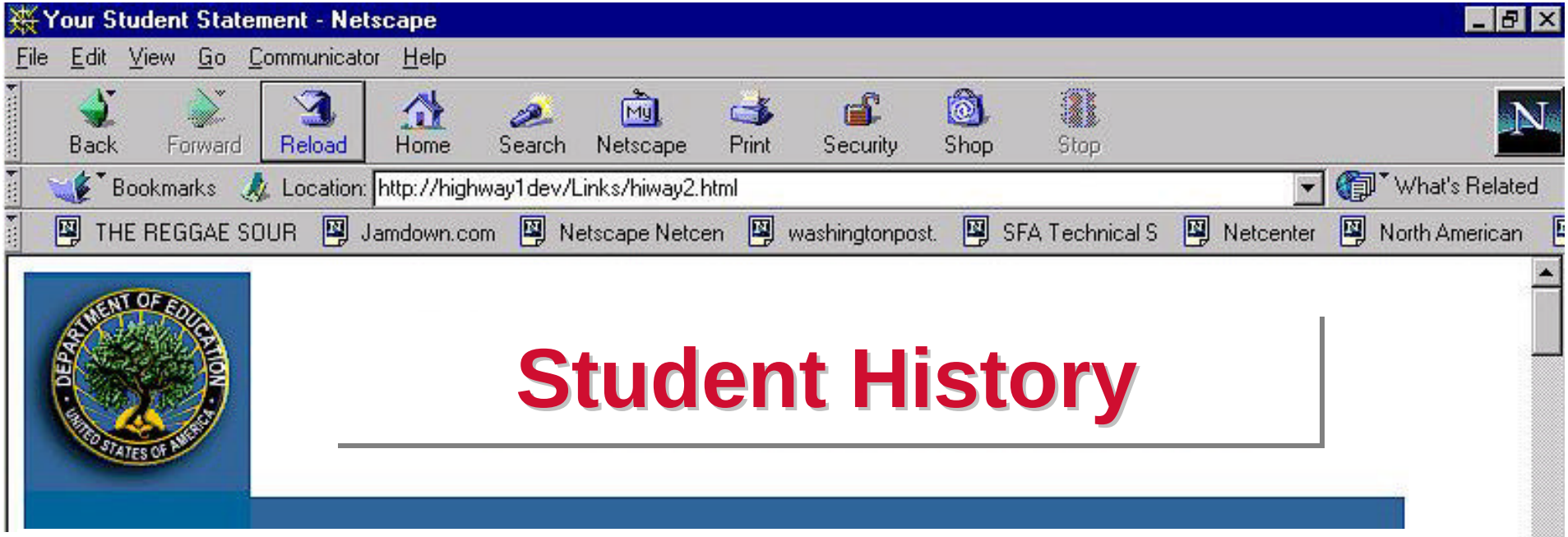
- Common definitions
  - Shared data definitions across programs
  - Common core processes: originating, reporting, reconciliation
- Best data
  - From best possible source, eliminating redundancies
- Easy Access
  - Internet-Based
  - Leverage latest technology for seamless interfaces
- Edits focused on data integrity / compliance
  - Same edits across programs
  - Elimination of intra-system edits

Key Functionality

- ✓ Access to student history data
- ✓ Access to institutional research data
- ✓ Utilization of a common process for all programs

Key Functionality

- Access to student history data
  - All Title IV received
    - Similar to data currently on FATs / NSLDS
  - Reduces steps to find student level data
  - Accessible via security by student, school, etc (all with “right to know”)



Student History

Summary Financial Information:

Total Federal Pell Grants Received:	**$7,522**	More info
Total Federal Direct Loans Received:	**$17,125**	More info
Total Federal Family Education Loans Received:	**$5,222**	More info
Total	**$29,869**	

Total Federal Direct Loan Remaining to be Paid:	**$16,725**	
Total Federal Family Education Loans Remaining to be Paid:	**$4,822**	

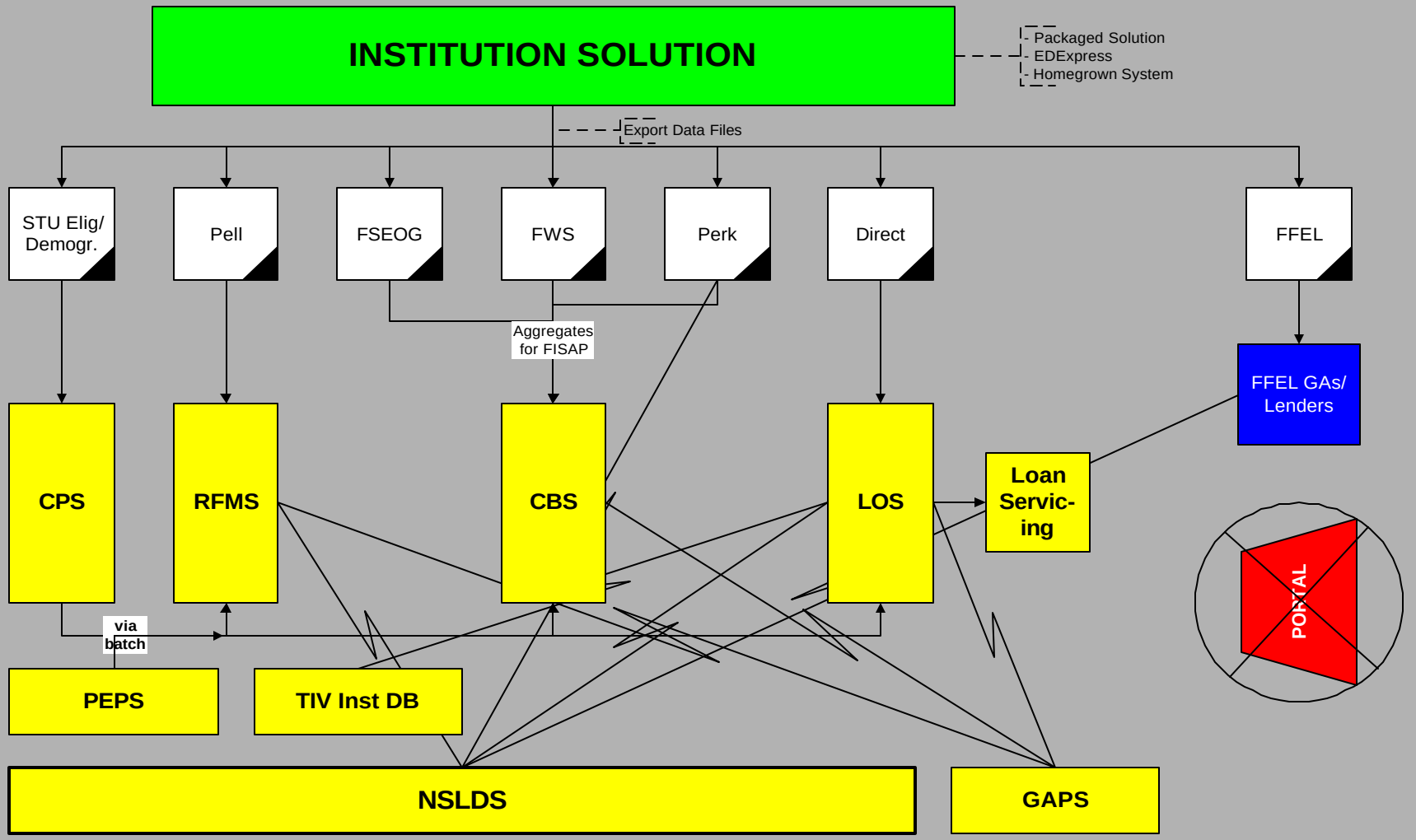
Key Functionality

- ✓ Access to institutional research data
  - Ability to download, query and format data
  - Supports common data sets for institutional reporting
  - Allows benchmarking

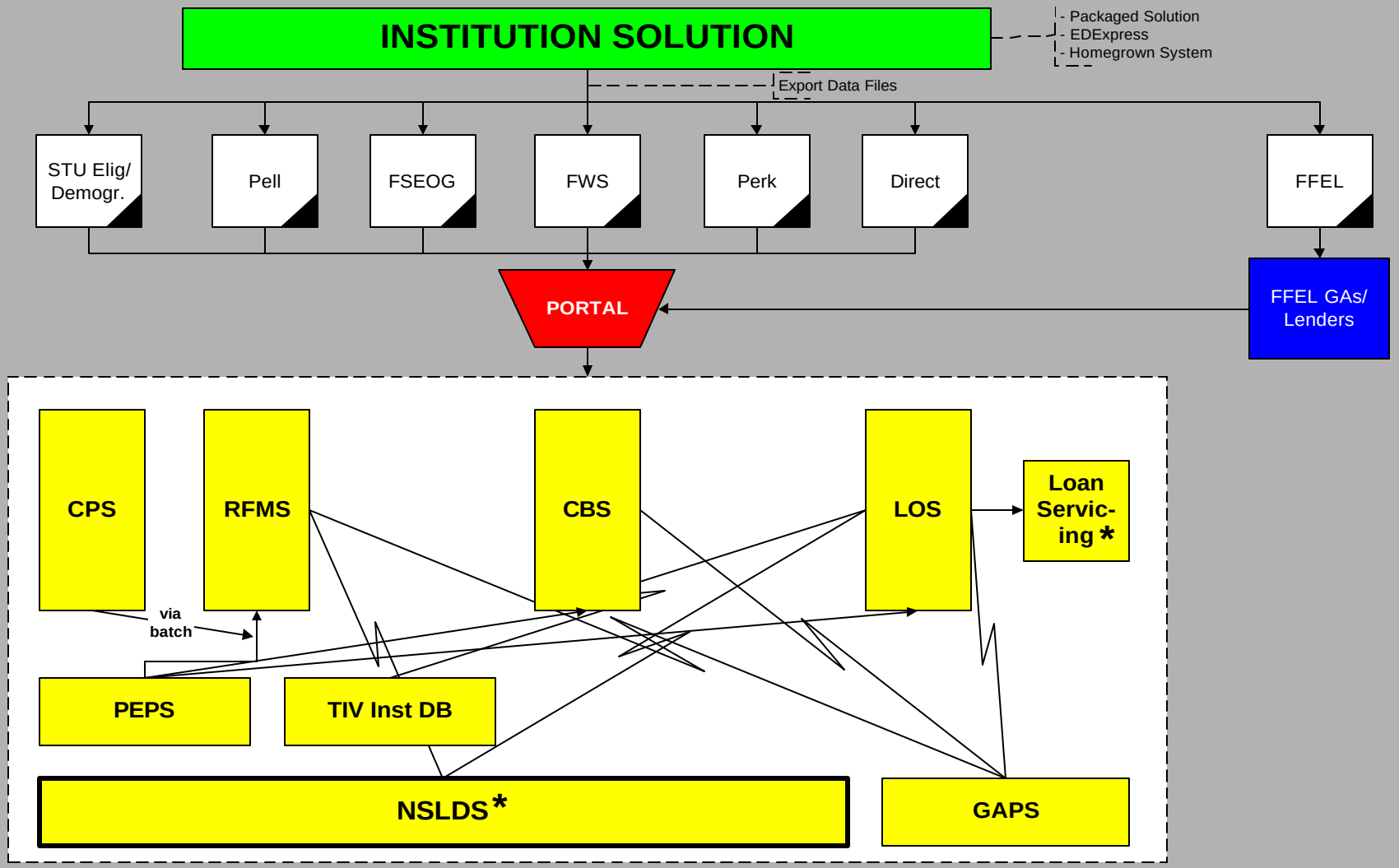
Create Common Payment Request Record

- The institution creates a single Title IV Common Payment Request Record for each eligible student
- Department provided software can be utilized to create record

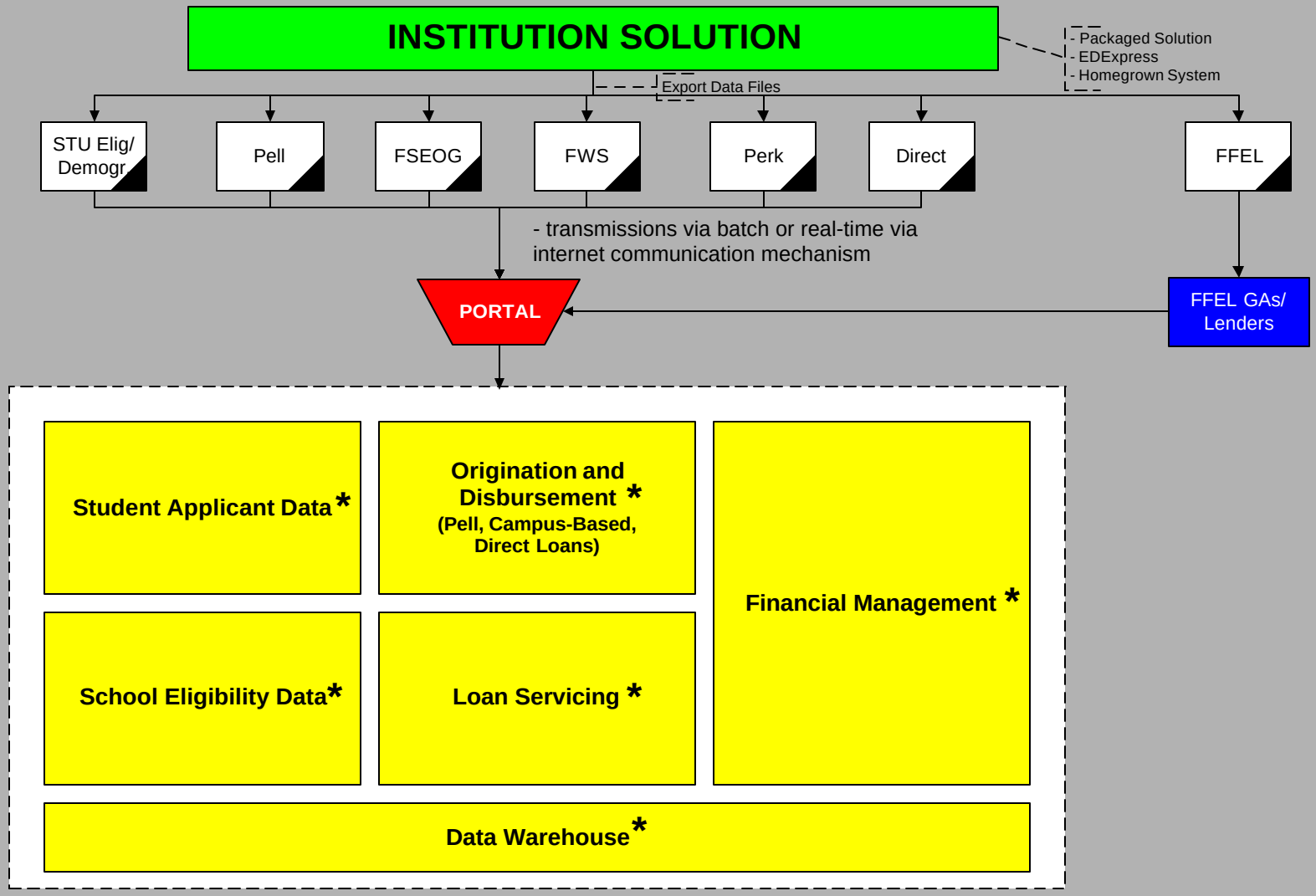
Current Systems without Middleware



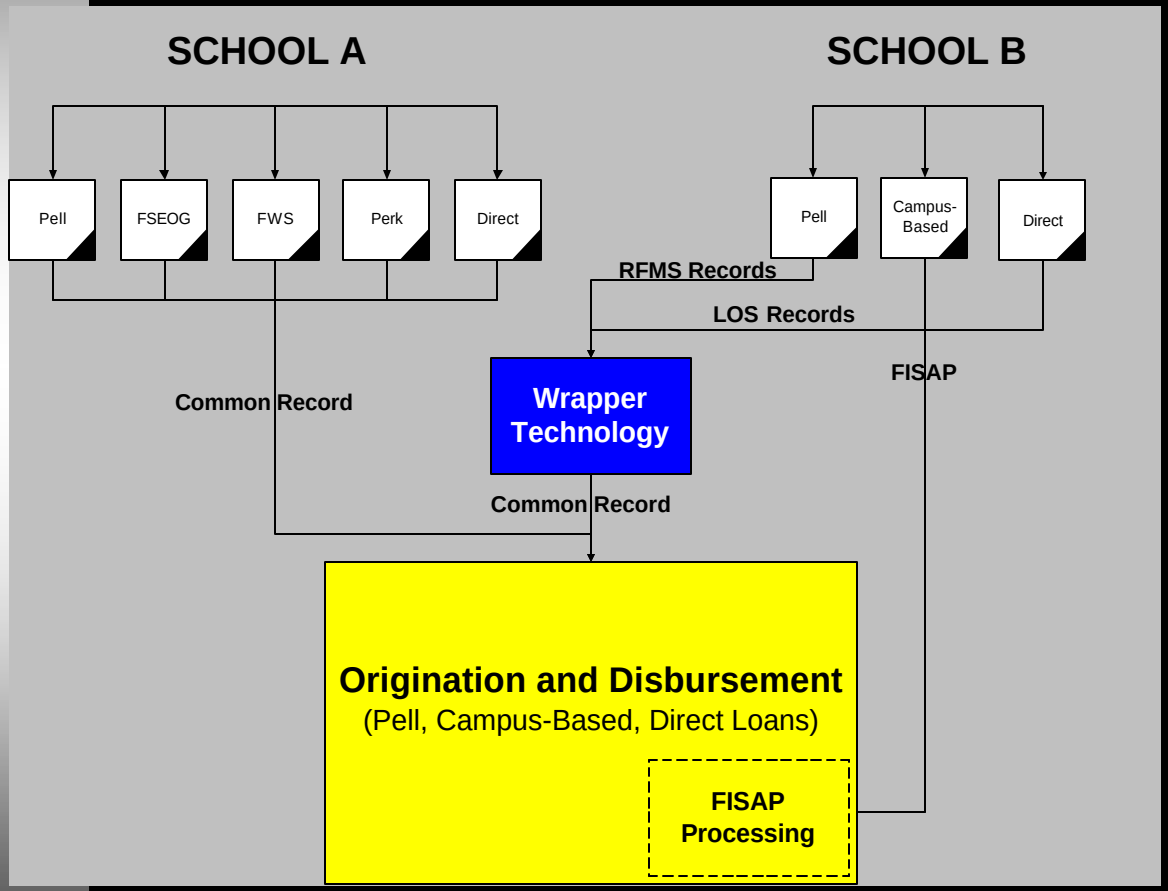
Current Systems with Middleware



Reengineered Systems with Middleware



Flexibility



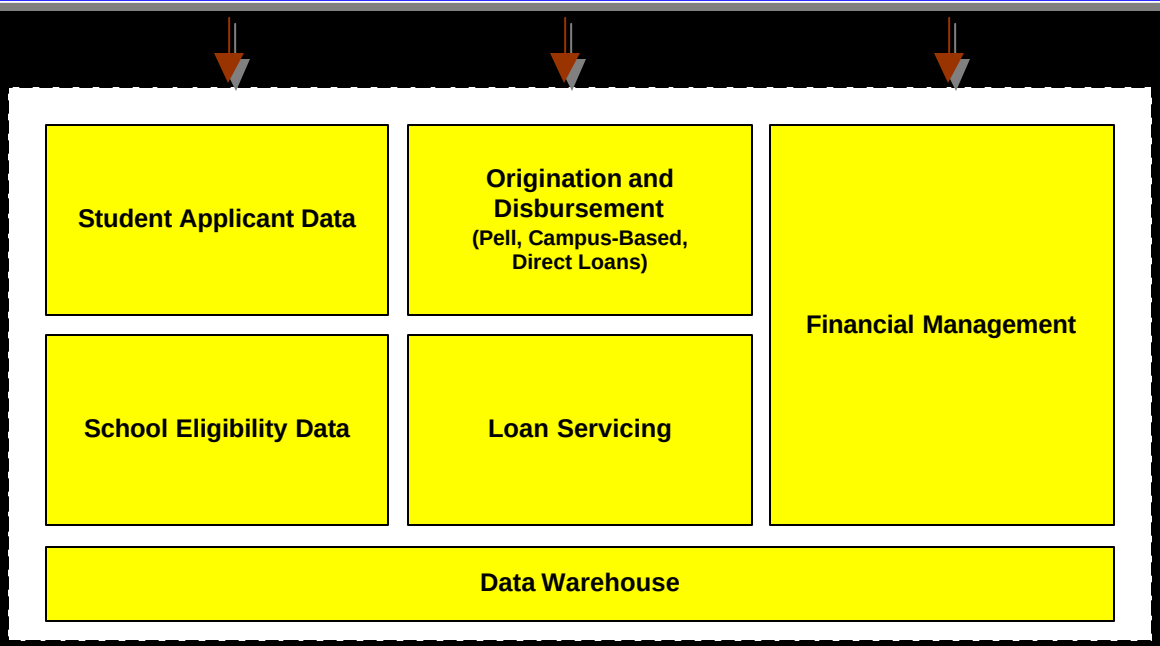
SFA will develop middleware to accept current record layouts, allowing schools to migrate to common record as they are ready

New Horizons

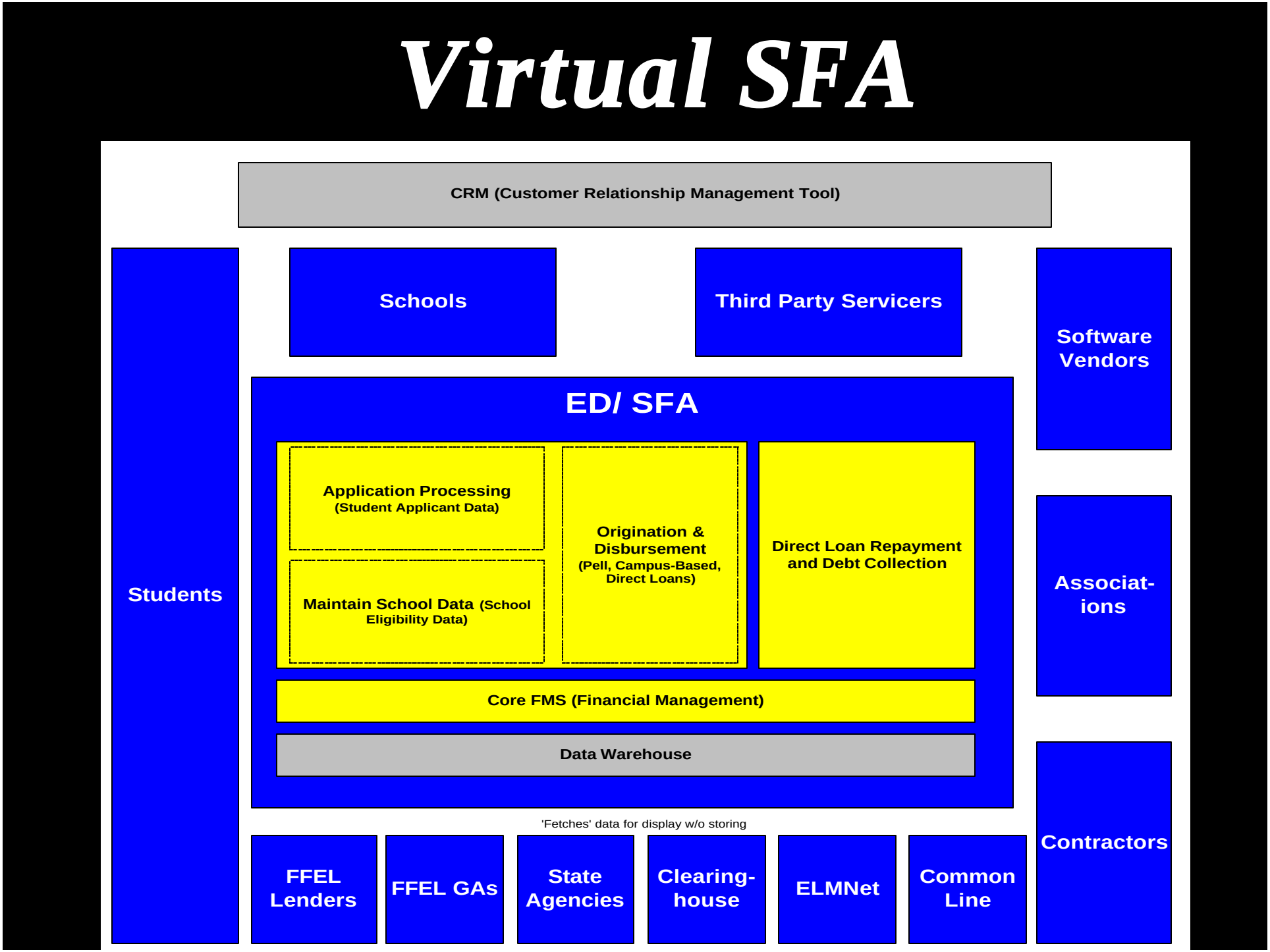
- Year-end student detail reporting for Campus Based programs
- Funding Method Options for Pell & Direct Loan

Portal -- Desired Outcome

- ✓ **Customization by single user**
- ✓ **Direct interface with operating systems**
- ✓ **Access to query, download from operating systems and data warehouse**
- ✓ **Ability to create data marts for analysis**



Virtual SFA


CRM (Customer Relationship Management Tool)
Students
Schools
Third Party Servicers
Software Vendors
ED/ SFA
Application Processing
(Student Applicant Data)
Maintain School Data (School Eligibility Data)
Origination & Disbursement
(Pell, Campus-Based, Direct Loans)
Direct Loan Repayment and Debt Collection
Core FMS (Financial Management)
Data Warehouse
Associat-ions
Contractors
'Fetches' data for display w/o storing
FFEL Lenders
FFEL GAs
State Agencies
Clearing-house
ELMNet
Common Line